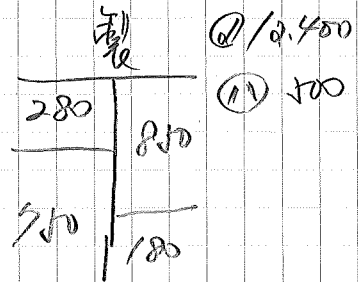
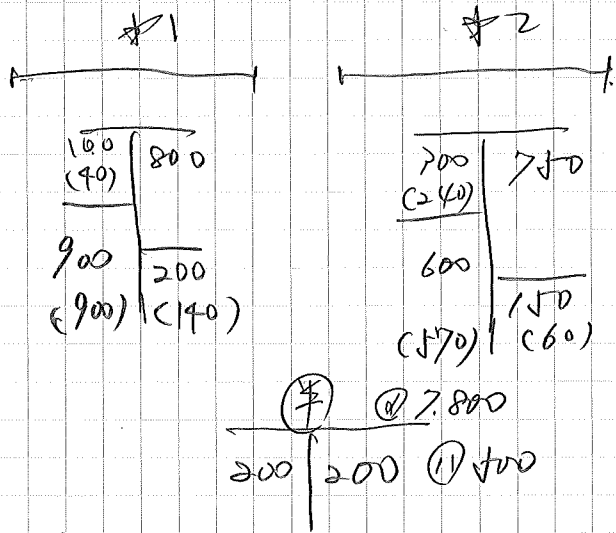
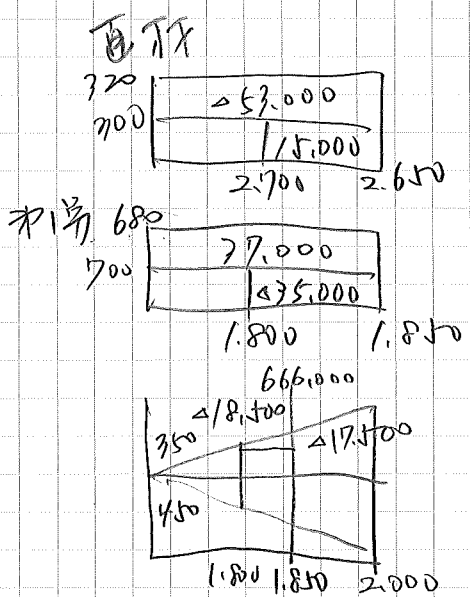
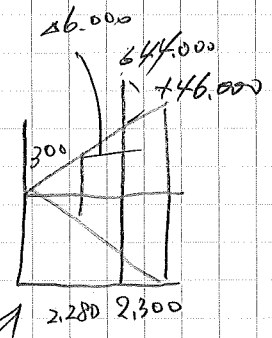


※177回 全経簿記上級 工業簿記

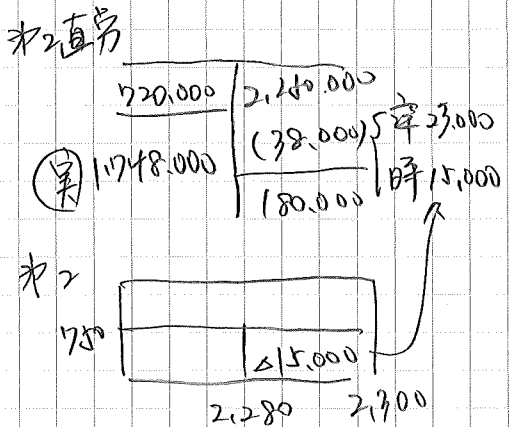
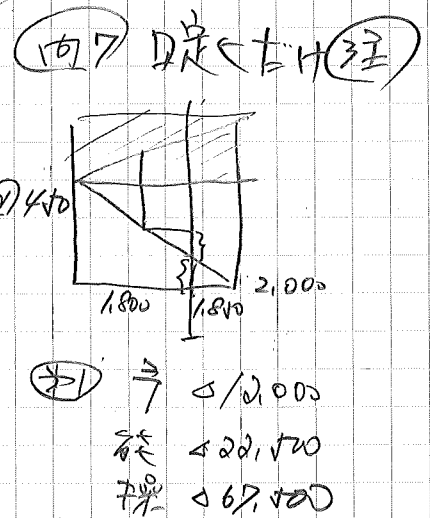


木材 $700 \times 3kg = 900$
 直材 $700 \times 2kg = 1.400$
 変向 $350 \times 2kg = 700$ } 2.100
 7000
 甲材 $450 \times 2kg = 900$
 7.900

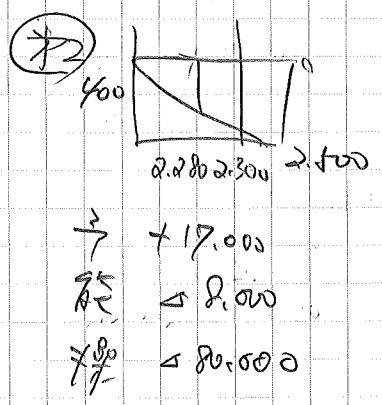
前工程 3.000
 直材 $750 \times 4kg = 3.000$
 変向 $300 \times 4kg = 1.200$
 7.200
 甲材 $400 \times 4kg = 1.600$
 900
 9.700



① 変動差
 材 $\Delta 38.000$
 材1常 2.000
 材1向 $\Delta 36.000$
 材2常 $\Delta 38.000$
 材2向 40.000
 ① 17.000 ($\Delta 25.000 - \Delta 58.000$)



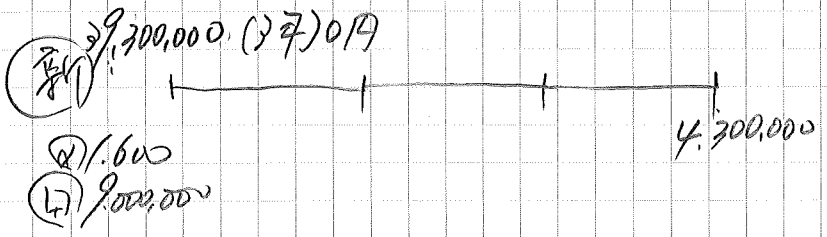
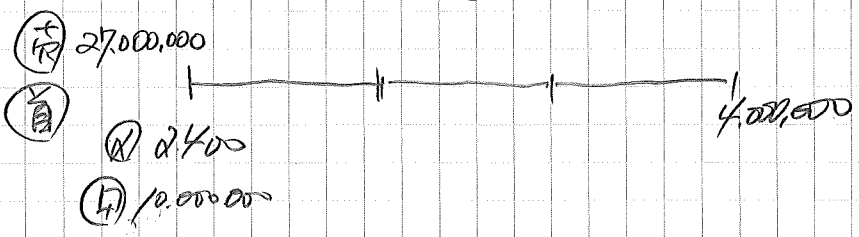
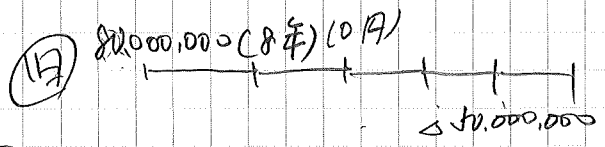
② 6
 $9 \times 12.400 = 111.600$
 $1 \times 7.800 = 7.800$
 $9 \times 7.700 = 69.300$
 $1 \times 3.500 = 3.500$
 72.800
 2.700,000
 $\therefore 6.918.075.75..$
 6



※101813 捨 216

第177回 金融簿記上級

原価計算



売 5,000 10,000 10,000 7,800

売上①	60,000,000	50,000,000	29,000,000
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① 変 ② 28,800,000 24,000,000 18,720,000

③ 10,000,000 10,000,000 10,000,000

④ 10,000,000 10,000,000 10,000,000

⑤ ⑥ Δ 4,000,000

⑦ 11,200,000 6,000,000 Δ 3,720,000

⑧ 4,480,000 2,400,000 Δ 1,488,000

NCF 16,720,000 17,600,000 7,768,000

⑨ 変 ⑩ 19,200,000 16,000,000 12,480,000

⑪ 9,000,000 9,000,000 9,000,000

⑫ 17,100,000 17,100,000 17,100,000

⑬ Δ 3,000,000 ⑭ Δ 4,300,000

15,700,000 11,900,000 120,000

⑮ 6,280,000 4,760,000 48,000

NCF 25,520,000 20,240,000 17,172,000

(WACC 12%) (tax 40%) (收入期自)

(※12月10月入) (売却後期末)

投資 27,000,000 - 29,300,000 = Δ 12,300,000

① ② 21,300,470.4

③ 25,997,964.6

問題2

① 0.4年

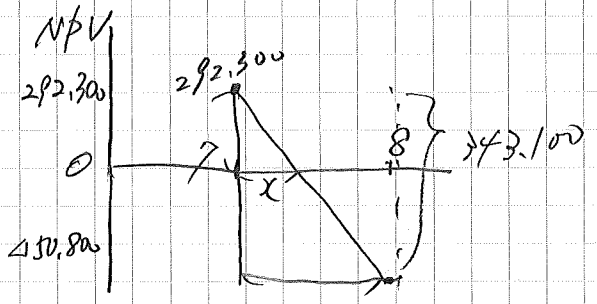
② 負債と資本の割合を重視し、税金引戻と支払利息と投資期間平均収益率の平均

③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺

① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺

7% → 20,292,300 - 20,000,000

8% → 19,949,200 - 20,000,000



1 : X = 343,100 : 292,300

X ≈ 0.851... ∴ 7.85%

① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺

① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺